

## **Moneycorp Group Modern Slavery and Human Trafficking Statement 2023**

This statement is pursuant to section 54(1) of the Modern Slavery Act 2015 (the 'Act') and constitutes the Moneycorp statement of transparency for the financial year ending 31 December 2023. This statement covers the activities of the Moneycorp Group, including Moneycorp Group's legal entities based in the United Kingdom, TTT Moneycorp Limited, Moneycorp Financial Risk Management Limited, Moneycorp Shared Services Limited, First Rate FX Limited and Moneycorp CFX Limited. The Moneycorp Group currently has entities based in Jersey, Hong Kong, Brazil, the United States, Canada, Ireland and Gibraltar. Whilst these non-UK subsidiaries are not subject to the Act, Moneycorp Group policies and procedures continue to demonstrate global commitment to the ethical treatment of people.

Moneycorp Group is a global financial institution conglomerate providing foreign exchange currency solutions, electronic money and cross border payments services to private individuals and corporate customers, and banknotes services to financial institutions. Our footprint extends beyond Europe into Africa, the United States of America, South America, the Middle East and Asia.

With our values, we aim to leave a positive impact on the communities we share, standing up for human rights and creating true opportunities for the people we connect with. Our employees share our Moneycorp values of integrity, accountability, collaboration, and determination and these are embedded into the core of our business, not just when communicating with our clients, but also with our suppliers, partners and business associates. It is with this in mind that we increase our attention to our ethical footprint and review our commitment to combatting Modern slavery and Human Trafficking. This statement aims to cover our operational impact, and that of our suppliers, both directly and indirectly.

### **Business Structure and Supply Chains**

Moneycorp Group operates from offices in, the UK, Europe, the United States, Brazil, United Arab Emirates, and Hong Kong. Further details of our activities are set out in our annual report.

Our ever-increasing supply chain encompasses more than 3,000 suppliers, crossing multiple jurisdictions. These include sectors that recent studies have identified as higher risk, such as services providing technical support. These suppliers assist in providing our clients and ourselves with a broad range of products and services. They come with an extensive connection of suppliers, thus further increasing our footprint worldwide. Our primary focus is to screen this segment of the supply chain.

### **Policies related to Anti-Slavery and Human Trafficking**

We incorporate our commitment to combatting modern slavery in our relevant policies and practices, ensuring our responsibilities to our staff are upheld. This commitment is shared fully by our employees. We aim to ensure all employees feel safe in the knowledge that they can report suspicions of wrongdoing, and are protected by the policies outlined below:

- ◆ Whistleblowing Policy
- ◆ Anti-Corruption and Bribery Policy
- ◆ Outsourcing Policy
- ◆ Environmental Social and Governance Policy
- ◆ Anti-Slavery and Human Trafficking Policy
- ◆ HR Policy
- ◆ Recruitment Policy
- ◆ Code of Conduct Policy

We do not tolerate or condone the practice of modern slavery in any form and Moneycorp Group is committed to ensuring that there is no modern slavery in our business or supply chain.

### **Due Diligence**

As our foothold in the industry grows, our demand for suppliers rise. High-risk suppliers are evaluated, prior to procurement agreements, and complete a screening programme that assesses their commitment to the Modern Slavery Act 2015; our ongoing suppliers undergo reviews on a risk-based approach. We expect our suppliers to share and promote the same core ethical values with integrity, collaboration, and accountability instilled into their work culture. Whilst we appreciate human rights violations can never be fully eradicated, our aim is to build strong ethical relationships that aid in the combatting of modern-day slavery and rights violations.


### **Risk Assessment and Management**

Risk assessments are conducted across the company with a regularly maintained risk register logging modern slavery risks associated to sectors, products, and geographical locations. Indicators to identify the risk level and exposure are under continuous scrutiny to ensure our data remains current and our processes maintain the level of integrity expected by international bodies and treaties, such as The Office of the UN High Commissioner for Human Rights, The International Bill of Human Rights.

### **Training on Modern Slavery and Human Trafficking**

In our commitment to combatting modern slavery we have developed and delivered compulsory training for all our staff. The training aims to broaden understanding of the negative impacts of modern slavery and how our industry can help to protect vulnerable citizens, to improve staff recognition of risk indicators of human rights violations, and to explain how to act upon suspicion raised, when communicating with clients and suppliers.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our Group's slavery and human trafficking statement for the financial year ending 31 December 2023. It was approved by the boards of each entity incorporated in England and Wales on 27 February 2024.

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Linton Eccles

UK Head of Risk and Compliance  
27 February 2024